

Global Macro Segregated Portfolio • Fact Sheet



August 2016

www.globalmacrospc.com

Fund Performance

Segregated Portfolio	Start Date	NAV	1 Month	3 Months	6 Months	9 Months	12 Months	Since Launch
USD Global Macro	01/02/2011	122.9871	-0.49%	-6.33%	-9.02%	-11.29%	-11.77%	22.99%

Investment Strategy

The Global Macro Segregated Portfolio ("Global Macro") is one of a number of investment opportunities that is brought to you by Sovereign High Security Fund, an international regulated mutual fund that was launched in 2004 to provide investors with a series of innovative investment opportunities to achieve long term capital growth.

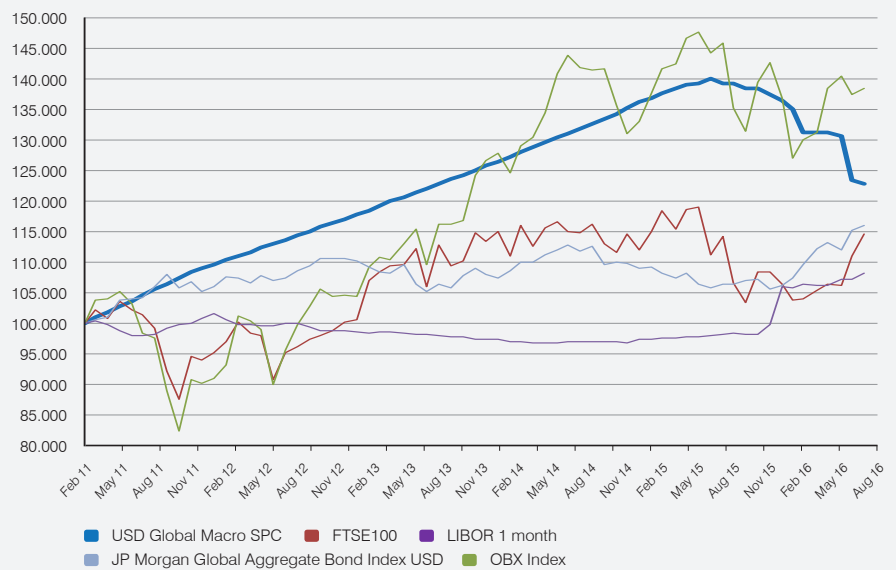
The investment management team of Global Macro aims to achieve a balanced portfolio of assets by placing a blend of non-correlated investments in regulated mutual funds. There is particular emphasis on investment in the UK Residential Property & Strategic Investment Land sector and also U.S. Insurance Linked Securities where medium to long term gains are expected to be achieved due to their prevailing weakness in current pricing.

The investment management team may also consider other asset classes where similar gains are expected to be achieved due to inherent market or pricing weaknesses, with the potential to strengthen over time. The strategy is broadly based on analysis of interest rate trends, movements in the general flow of funds, government policies and other broad systemic factors.

A key component of the portfolio's strategy is the preservation of liquidity with a target asset allocation to be held in cash or near cash assets. By doing so the investment management team are able to make relatively quick adjustments or changes to the weighting of the portfolio with the objective of taking advantage of short term market trends.

Performance Graph

Source: Bloomberg July 2016

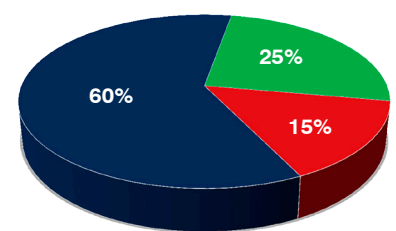


Key Features

- No initial charges
- 100% allocation on day one
- Not stock market related
- Diversified investment strategy
- 1.5% annual management charge
- Minimum investment of \$50,000
- Regulated Mutual Fund
- Dealing Day is the first (1st) business day of each month
- Available in USD

Sovereign High Security Fund SPC
Net Asset Value: USD 28,490,227.46

Target Asset Allocation



- Insurance Linked Securities
- Cash & Near Cash Assets
- British Land & Property

Dealing Codes

Segregated Portfolio	BLOOMBERG	ISIN	SEDOL	VALOREN
USD Global Macro	SHSUVLS:KY	KYG8296W2077	B3WLQY7	11826916



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Global Macro NAV Price History

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Cumulative	Annualised
2016	135.1852	131.4433	131.4525	131.3004	130.6947	123.5960	122.9871						22.91%	3.83%
	-0.99%	-2.77%	0.01%	-0.12%	-0.46%	-5.43%	-0.49%							
2015	137.0994	137.8534	138.5427	139.2770	139.4859	140.1694	139.3974	139.4113	138.6425	138.6352	137.5600	136.5412	36.54%	6.54%
	0.51%	0.55%	0.50%	0.53%	0.15%	0.49%	-0.55%	0.01%	-0.55%	-0.01%	-0.78%	-0.74%		
2014	127.4001	128.1645	128.9335	129.7071	130.4853	131.2683	132.0559	132.8482	133.6453	134.4472	135.3883	136.4037	36.40%	8.25%
	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.70%	0.75%		
2013	118.5752	119.2866	120.0024	120.7224	121.4467	122.1754	122.9085	123.6459	124.3878	125.1341	125.8850	126.6402	26.64%	8.43%
	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%		
2012	110.3615	111.0237	111.6898	112.3600	113.0342	113.7124	114.3947	115.0811	115.7716	116.4662	117.1650	117.8680	17.87%	8.96%
	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%		
2011		100.9000	101.8081	102.7244	103.6489	104.5817	105.5227	106.4729	107.4318	108.3984	109.0488	109.7032	9.70%	10.63%
		0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.60%	0.60%		

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